

CANARA BANK, REGIONAL OFFICE THANE  
DOSTI PINNACLE, PLOT NO 104 &105, 1 ST FLOOR, ROAD NO 22, ABOVE NEW PASSPORT OFFICE  
WAGLE INDUSTRIAL ESTATE, THANE WEST – 400604  
Tel: 91 22 69171506 – 04, Email: [recoveryrothane@canarabank.com](mailto:recoveryrothane@canarabank.com)

**SALE NOTICE**

**E- AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISION TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor(s) that the below described immovable properties mortgaged/ charged to the Secured creditor, the Symbolic possession of which has been taken by the Authorized Officer of **Canara Bank** will be sold on "As is where is", "As is what is" basis on **28.12.2023** for recovery of **Rs. 30,79,132.55/-** (as on 23.11.2023 plus interest and charges from 01.11.2023) towards LOAN account no.**160000935782**,for **Rs.94,524/-**( as on 23.11.2023 plus interest and charges from 01.11.2023) towards LOAN account no.**164002476462** & for **Rs.27,750/-**( as on 23.11.2023 plus interest and charges from 01.11.2023) towards LOAN account no. **125003819162** of **MR.MUSTAFA ASGAR ARSHIWALA**:having:address:AT- ROOM NO 402 4TH FLOOR HATIM CHAMBER, AMRUT NAGAR OPP MUMBRA ENGLISH SCHOOL,MUMBRA,MAHARASHTRA-400612.

Sl. No	Description of Property	Reserve Price	Earnest Money Deposit
1.	Residential Premises owned by <b>MR.MUSTAFA ASGAR ARSHIWALA</b> : at FLAT NO.501,5TH FLOOR,B WING ,BUILDING NAME "NS VIEW CO OPERATIVE HOUSING SOCIETY LIMITED",PLOT NO.147 & 148 ,SECTOR NO.10,VILLAGE TALOJA PANCHANAND ,TALUKA PANVEL,DIST-RAIGAD-410208. <b>And Measuring:461 Sq Ft Built Up Area</b> <b>Boundaries : North - Marie Gold height, South - taloja Phase No.1 Road, East - Mazda Apartment , West - Internal Road &amp; Zafran Residency .</b>	Rs.31,12,100/-	Rs.3,11,210/-

The Earnest Money Deposit shall be deposited on or before **27.12.2023 upto 5.00p.m.**Details of EMD and other documents to be submitted to service provider on or before **27.12.2023 up to 5.00p.m.**Date of Inspection of properties on **26.12.2023** with prior appointment with Authorized Officer. Date up to which documents can be deposited with the bank is **27.12.2023**.

For detailed terms and conditions of the sale, please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact **MR.RAJU DEVERAKONDA, DOMBIVILI BRANCH(15461)** (Mob no. - **919885968739** email id : [cb15461@canarabank.com](mailto:cb15461@canarabank.com) during office hours on any working day or the service provider M/s C1 India Pvt Ltd, Udyog Vihar, Phase -2, Gulf Petrochem building, Building No 301, Gurgaon, Haryana Pin - 122015 (Contact No +91 124 4302020/21/22/23/24, Mob No 9594597555 [support@bankeacutions.com](mailto:support@bankeacutions.com); [hareesh.gowda@c1india.com](mailto:hareesh.gowda@c1india.com).

कुते केनरा बैंक/For CANARA BANK

मंडल प्रबंधक / Divisional Manager  
क्षेत्रीय कार्यालय / R.O., Thane

**AUTHORISED OFFICER**  
**CANARA BANK, REGIONAL OFFICE THANE**



Date: 23.11.2023  
Place: Thane

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 23.11.2023**

1.	Name and Address of the Secured Creditor	: CANARA BANK, DOMBIVILI BRANCH (DP15461), PRIYADARSHINI BUILDING, 1 ST FLOOR, OPP. OLD AMBIKA HOTEL, PHADK ROAD, DOMBIVILI E- 421201.
2.	Name and Address of Borrower(s) / Guarantor(s)	: <b>MR.MUSTAFA.ASGAR ARSHIWALA</b> :having:address:AT- ROOM NO 402 4TH FLOOR HATIM CHAMBER, AMRUT NAGAR OPP MUMBRA ENGLISH SCHOOL,MUMBRA,MAHARASHTRA-400612.
3.	Total Liabilities as on 23.11.2023	: <b>Rs.32,01,406.55/-</b> (Rupees Thirty Two lakhs one thousand Four hundred six rupees fifty five paisa only) plus interest and charges from 01.11.2023
4.	a. Mode of Auction b. Details Auction Service Provider c. Date & Time of Auction	: E - auction : M/s C1 India Pvt. Ltd. : <b>28.12.2023 (01.00 PM to 02.00 PM)</b> (With unlimited extension of 5 min. duration each till the conclusion of the sale).
5.	Reserve Price	: As per sale Notice

**6. Other Terms and Conditions:**

- Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected with prior appointment with Authorized Officer on the dates mentioned in Sale Notice.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process with the multiples of Rs.10,000/-.
- EMD amount of 10% of the Reserve price is to be deposited by way of Demand Draft infavour of Authorized Officer, **Canara Bank, DOMBIVILI BRANCH(DP15461)** Branch OR shall be deposited through RTGS / NEFT/ Funds Transfer to credit of account of **Canara Bank, DOMBIVILI BRANCH(15461)** branch, Thane, A/c name - SL - OL -PARKING GL, A/c number -209272434, IFSC Code CNRB0015461 on or before **27.12.2023 up to 5.00 p.m.** Details of EMD and other documents to be submitted to service provider on or before **27.12.2023 up to 5.00 p.m.**
- After payment of EMD amount the intending bidders should submit a copy of the following documents/details on or before **27.12.2023 up to 5.00 p.m** to **Canara Bank,DOMBIVILI BRANCH(15461)** by hand or by email.
  - Demand Draft / Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - Photocopies of PAN Card, ID proof. However successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - Bidder Name, Contact No., Address, EmailID.
  - Bidder's A/c details for online refund of EMD.
- The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their UserID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s C1 India Pvt. Ltd., UdyogVihar, Phase-2, Gulf Petrochem building, Building No 301 Gurgaon Haryana Pin 122015 (Contact No +91 124 4302020/21/22/23/24, Mob No9594597555 [support@bankeacutions.com](mailto:support@bankeacutions.com); [hareesh.gowda@c1india.com](mailto:hareesh.gowda@c1india.com))
- EMD Deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of

- 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him / her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
  - For sale proceeds of Rs.50.00 lakhs (Rupees Fifty lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% on the sale proceeds and submit the original receipt of TDS certificate of the Bank.
  - All charges for conveyance, stamp duty / GST registration charges etc., as applicable shall be borne by the successful bidder only.
  - There is no encumbrance in the property to the knowledge of the Bank. Successful Bidder is liable to pay all society dues, municipal taxes / panchayat taxes / electricity / water charges / other charges, duties and taxes whatsoever, including outstanding, if any, in respect of and / or affecting the subject property.
  - Authorized Officer reserves the right to postpone / cancel or vary the terms and conditions of e - auction without assigning any reason thereof.
  - In case there are bidders who do not have access to the internet but interested in participating the e - auction, they can approach Canara Bank, Mumbai Circle Office or Regional Office, Thane who, as a facilitating center shall make necessary arrangements.
  - For further details contact Canara Bank, Recovery and Legal Section, Second Floor, Bandra Kurla Complex, Circle Office, Mumbai" and "Canara Bank ,Thane Regional Office, ,Dosti Pinnacle, Plot No 104 & 105 ,1 st Floor, Road No 22, Above New Passport Office, Wagle Industrial Estate Thane West 400604 Ph no. +91 22 69171506 , Email : [recoveryrothane@canarabank.com](mailto:recoveryrothane@canarabank.com) may be contacted during office hours on any working day or the service provider M/s. C1 India Pvt. Ltd, UdyogVihar, Phase - 2, Gulf Petrochem Building, Building no. 301, Gurgaon, Haryana Pincode - 122015 (Contact no. +91 124 4302020 /21/ 22 / 23 / 24, Mob No 9594597555 Email : [support@bankeauctions.com](mailto:support@bankeauctions.com) ; [hareeshgowda@c1india.com](mailto:hareeshgowda@c1india.com)

**SPECIAL INSTRUCTION /CAUTION :**

Bidding in the last minutes / seconds should be avoided by the bidders in their own interest. Neither Canara bank nor the service provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives such as back - up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Thane  
Date: 23.11.2023

कुते केनरा बैंक/For CANARA BANK



Divisional Manager

Authorized Officer

Canara Bank,  
Regional Office, Thane